

Message Text

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PAGE 01 MONROV 04404 101401Z

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ACTION TRSE-00

INFO OCT-01 AF-10 ADP-00 EB-11 CIAE-00 INR-10 NSAE-00

RSC-01 AID-20 XMB-07 RSR-01 /061 W

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R 101312Z AUG 73

FM AMEMBASSY MONROVIA

TO SECSTATE WASHDC 9116

USDOC WASHDC

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E.O. 11652: N/A

TAGS: BEXP, LI

SUBJECT: IBRD INTENTION FINANCE PUA EXPANSION REPORTED

REF: STATE 167279, SEPTEMBER 14, 1972

1. EMB HAS BEEN APPROACHED IN CONFIDENCE BY KAMIL FARHAT, PARTNER MEDIUM SIZE LEBANESE FIRM (FARHAT BROS.) DISCUSS PUBLIC UTILITIES AUTHORITY PLANS INCREASE GENERATING CAPACITY WITH IBRD FINANCING.

2. FARHAT CLAIMS HAVE INFORMANT INSIDE PUA WHO TOLD HIM IBRD APPROVAL PROBABLY (AND APPARENTLY IMMINENT) FINANCE PURCHASE \$30 MILLION, 50 MEGAWATT CAPACITY STEAM TURBINE. FARHAT ALSO CLAIMED HAVE LETTER FROM PUA GENERATION MANAGER URGING HIM CONCLUDE AGENCY AGREEMENT WITH "PREVIOUSLY DISCUSSED" POTENTIAL SUPPLIER. FARHAT SAID LATTER FIRM WAS CURTISS-WRIGHT WHICH "HAS INSIDE TRACK." HE HAS WRITTEN CRUTISS-WRIGHT SEEING AGENCY.

3. EMBOFF TOLD FARHAT HE HAD NOT HEARD OF ANY IBRD LOAN THIS MAGNITUDE OR PURPOSE BEING CONTEMPLATED. CHECK OF OTHER OFFICERS IN MISSION REVEALED THEY ALSO NOT AWARE IBRD CONSIDERING LOAN OR OF PUA INTEREST IN STEAM TURBINES. (WE AWARE ONLY POSSIBLE LOAN FOR SUPPLEMENTARY FINANCING GAS TURBINE UNITS DESCRIBED PARA 2 REFTEL.) FARHAT

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PAGE 02 MONROV 04404 101401Z

SURPRISED EMB NOT INFORMED AND CLAIMED BRITISH, SWEDISH

AND SWISS AMBASSADORS HAD BEEN PUSHING THEIR COUNTRIES'
MANUFACTURERS.

4. ACTION REQUESTED: FOR SECSTATE - PLEASE ADVISE
WHETHER IBRD CONSIDERING LOAN TO PUA FOR STEAM TURBINE
PURCHASE. FOR USDOC - SUGGEST CURTISS-WRIGHT BE ALERTED
WATCH FOR AND FOLLOW-THROUGH ON ANY CORRESPONDENCE
RECEIVED FROM FARHAT. (EMB UPDATING MARCH 1971 WTDR.)
BEAN

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Disposition Reason:
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